



Twelve Capital secures three private debt investments

by ARTEMIS on JANUARY 12, 2018

ILS, insurance and reinsurance linked investment manager Twelve Capital has acted as the sole investor across three bilateral insurance private debt transactions, taking \$67 million of notes for its own portfolios from deals with Federated National, ACCC Holding Corporation and a small U.S. commercial insurer.

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Challenging renewal for retrocession, but pricing mismatch persists: Willis Re

by ARTEMIS on JANUARY 12, 2018

The January 1st 2018 reinsurance renewals were "one of the most unique and challenging renewal seasons witnessed in recent times" for the retrocession market, according to broker Willis Re, but still underlying retrocession and reinsurance pricing remain mismatched for now.

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Parametrics to grow in 2018 as re/insurers look to resilience: Clyde & Co

by ARTEMIS on JANUARY 11, 2018

International law firm, Clyde & Co., expects global insurers and reinsurers to focus on the potential opportunities and challenges represented by the protection gap as resilience takes centre stage in 2018, highlighting the benefits and expansion of parametric solutions.

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AIR estimates storm Burglind (Eleanor) at up to a \$1.92bn loss

by ARTEMIS on JANUARY 11, 2018

Catastrophe risk modelling firm AIR Worldwide has estimated that the total insurance and reinsurance industry loss from recent European windstorm Burglind, also known as Eleanor, could be as high as \$1.92 billion (EUR 1.6 billion).

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Langhorne Re launched as life & annuity reinsurer by RenRe & RGA

by ARTEMIS on JANUARY 11, 2018

Specialist reinsurer and third-party capital manager Renaissance Re (RenRe) and life focused reinsurer Reinsurance Group of America (RGA) have teamed up to launch a third-party capital backed life and annuity reinsurance start-up named Langhorne Re.

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AlphaCat lifts ILS assets to high of \$3.4bn on new capital raise

JANUARY 11, 2018

Insurance and reinsurance linked assets under management at AlphaCat Managers Ltd., the insurance-linked securities (ILS) and arm of specialist reinsurer Validus Holdings, have recovered from the heavy losses of 2017 thanks to a fresh capital raise that has taken them to \$3.4 billion at January 1st 2018.

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Colombia set for quake catastrophe bond within weeks: Finance Minister

JANUARY 11, 2018

The first catastrophe bond covering earthquake risks in Colombia is expected to be launched within a matter of weeks, according to the country's Minister of Finance and Public Credit, as the country looks to capital market sources to improve its disaster risk transfer and financing.

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Reinsurance broker Beach & Associates to be acquired by Acrisure

JANUARY 10, 2018

Beach & Associates, the specialist insurance and reinsurance broker which often arranges trades with collateralized and ILS fund markets, is to be acquired by retail insurance agency network Acrisure LLC who will buyout existing shareholders including private equity fund manager Aquiline.

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Berkshire Hathway succession plan takes shape, Jain gets board seat

JANUARY 10, 2018

Warren Buffett's conglomerate business Berkshire Hathway is beginning to put a succession plan in place for when he and Charlie Munger retire and the firm's re/insurance leader Ajit Jain has been promoted to the Board of Directors in a new role as Vice Chairman of the Insurance division.

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City National Rochdale ILS fund drops 22% on hurricanes

JANUARY 10, 2018

The City National Rochdale Select Strategies Fund (CNRLX), an industry loss warranty (ILW) focused mutual insurance-linked securities (ILS) fund run by Royal Bank of Canada subsidiary City National Rochdale, LLC, saw the value of its investments decline 22% due to the major hurricanes that hit the United States.

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Argo extends \$65m Loma Re Class C notes, allows others to mature

JANUARY 10, 2018

Insurance and reinsurance firm Argo Group has extended maturity of the \$65 million Class C tranche of notes from its Loma Reinsurance (Bermuda) Ltd. (Series 2013-1) multi-peril catastrophe bond to allow for losses to be finalised, but has allowed the other two tranches to mature showing that they are safe from losses now.

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Twelve Capital adds portfolio diversification with latest Dodeka cat bond

JANUARY 10, 2018

Insurance and reinsurance focused investment manager Twelve Capital said that its latest privately transacted catastrophe bond, the almost \$35 million Dodeka XIV deal, that we covered at the time of its listing at the start of the month, features perils not typically accessible in the main cat bond market and so adds diversification to its [...]

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Securis grows its ILS assets under management to \$6.2bn

JANUARY 9, 2018

Securis Investment Partners, the London-headquartered insurance-linked securities (ILS) and reinsurance-linked investments manager, has significantly increased its ILS assets under management to \$6.2 billion as of the start of the year, a 35% uplift in just six months.

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BSX ILS listings break records in 2017, reaching \$26 billion

JANUARY 9, 2018

Continuing the trend of 2016 and the first-half of 2017, the total amount of catastrophe bond and insurance-linked securities (ILS) listings on the Bermuda Stock Exchange (BSX) reached a new high of \$25.99 billion at year-end 2017, growth of roughly 23% year-on-year.

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New capital to have long-term consequences for market structure: Aon

JANUARY 9, 2018

Price rises seen at the January reinsurance renewals could be short-lived, according to reinsurance broker Aon Benfield, who says that the weight of capital entering the market will dampen rate increases at future renewals, something it believes, "may have long-term consequences for the structure of the reinsurance market."

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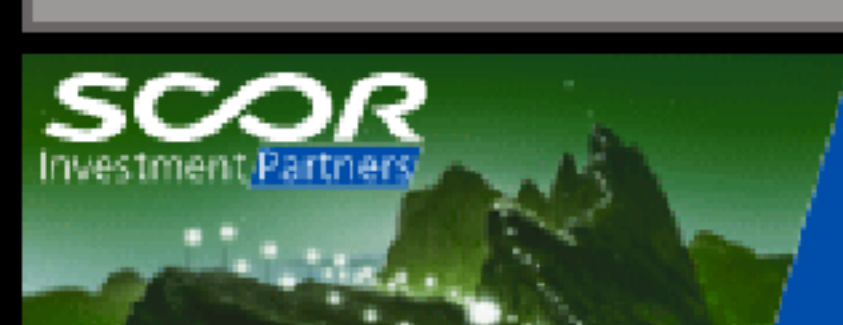
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Residential Re 2017-2	\$295m
Galileo Re 2017-1	\$150m
Bellemeade Re 2017-1	\$368m
Dom Re IC 2017	\$14.8m

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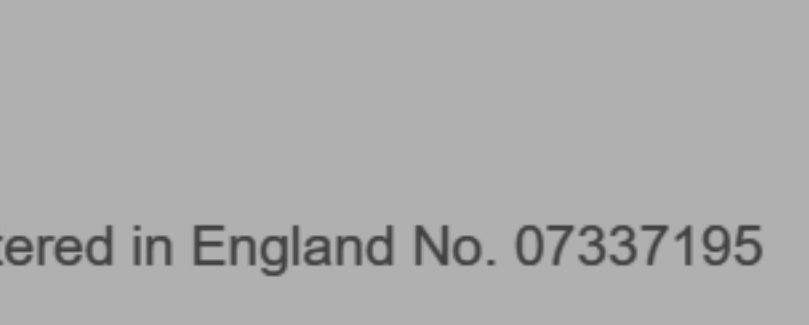
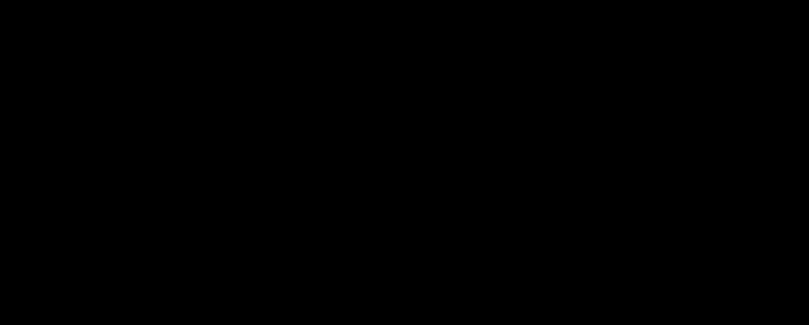
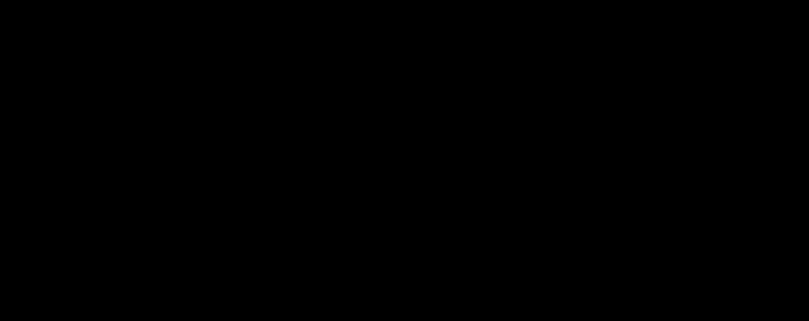
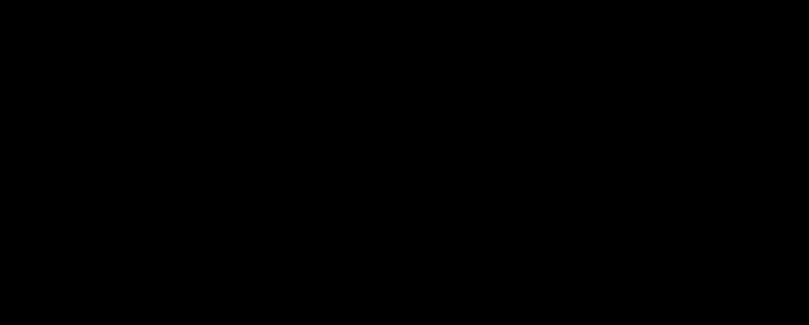
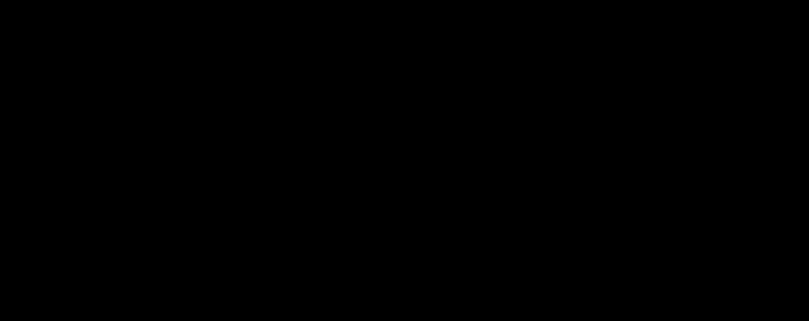
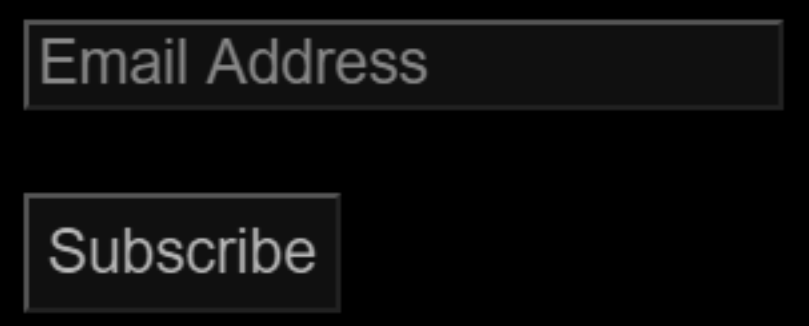
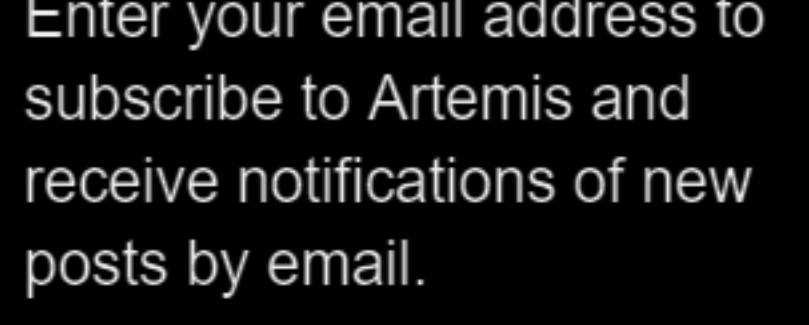
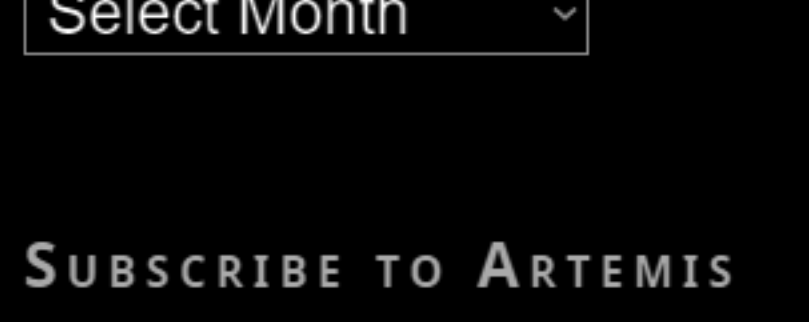
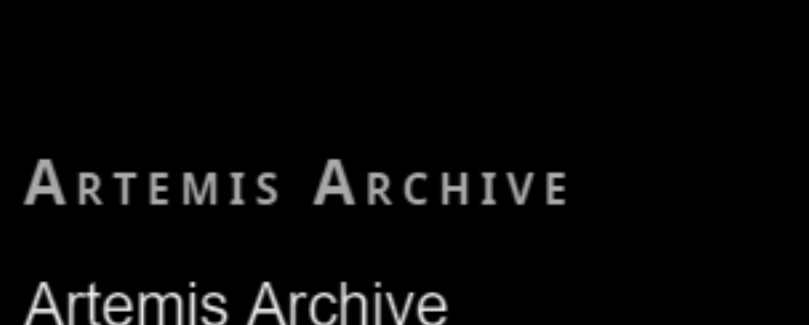
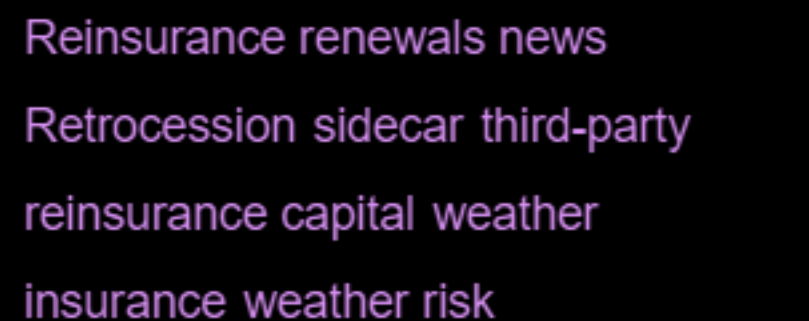
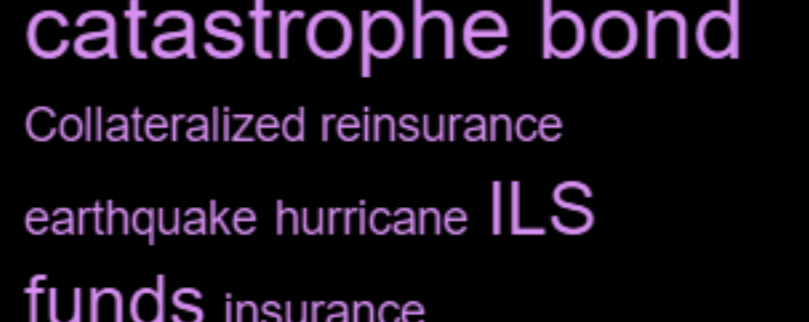
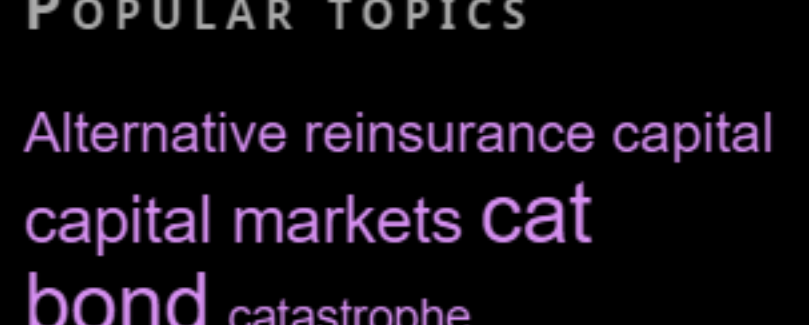
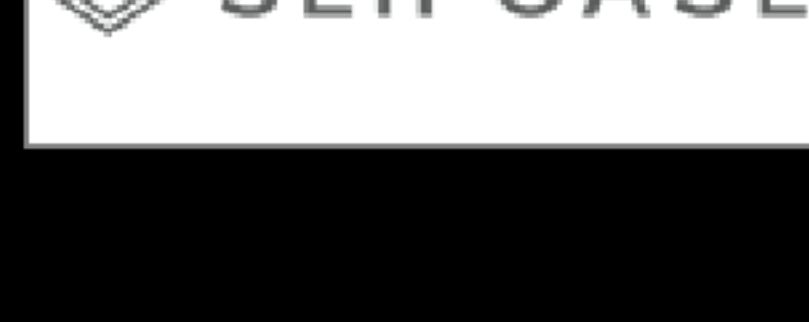
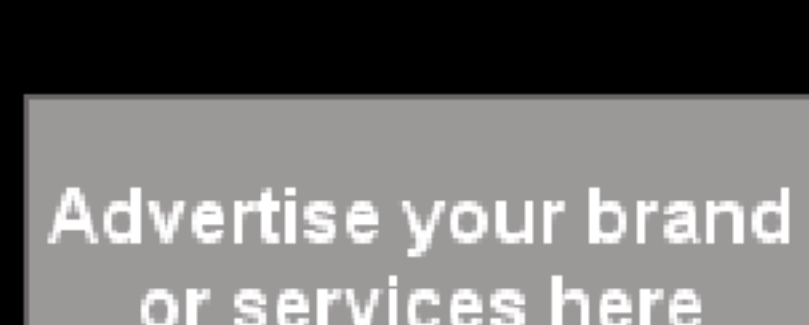
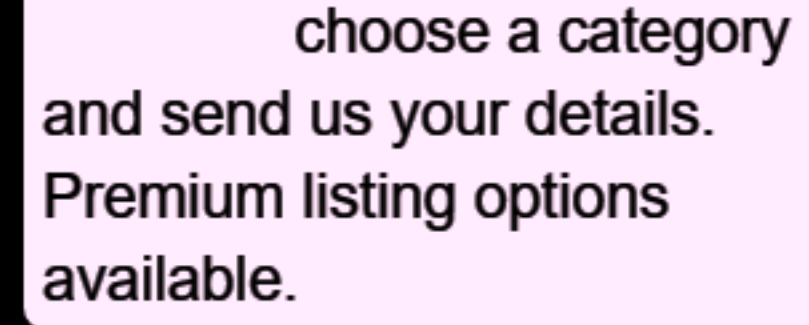
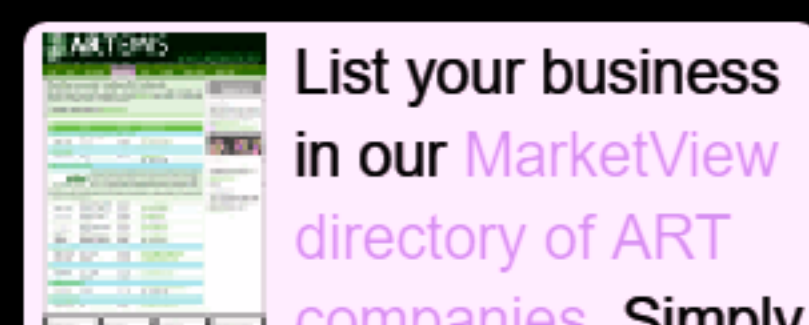
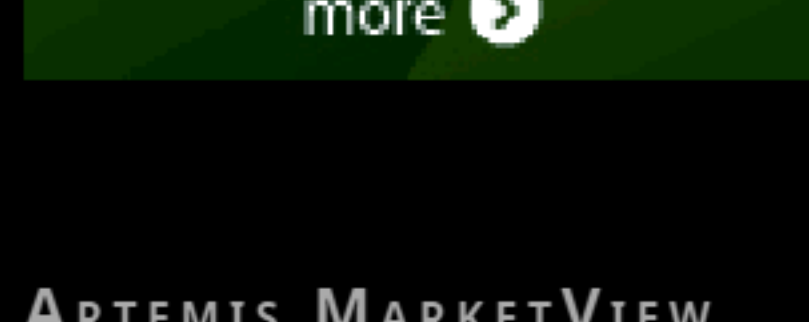
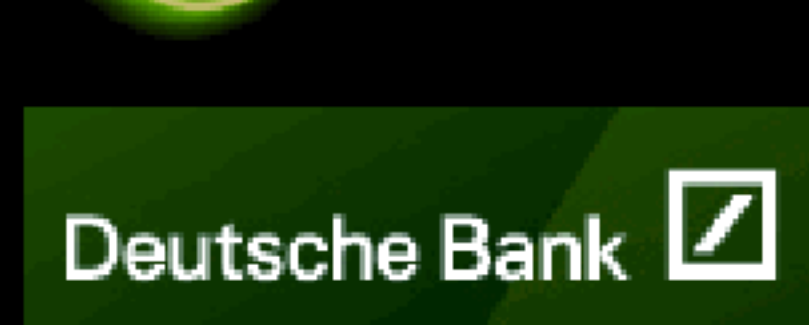
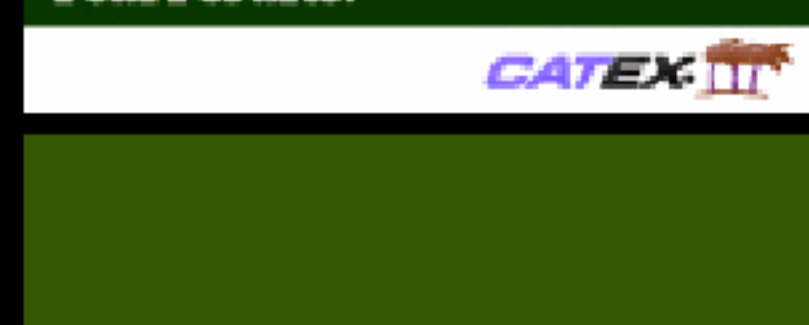
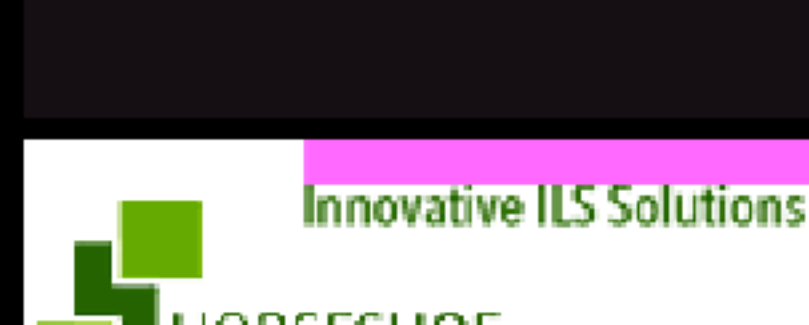
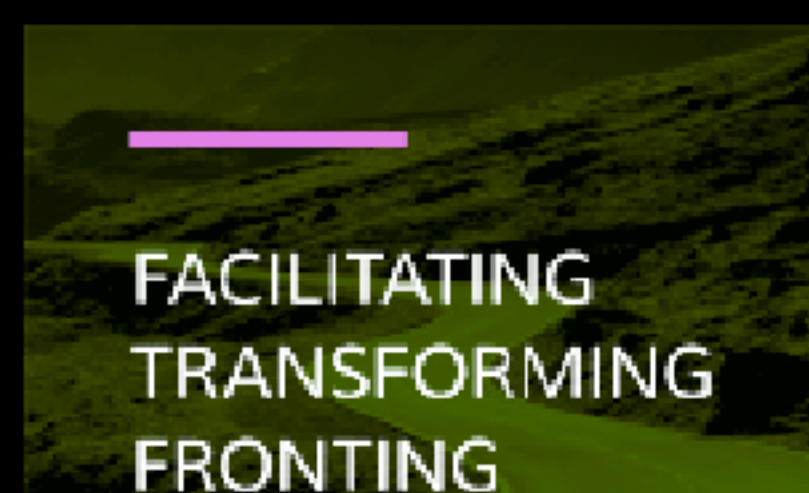
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